

## **FISCAL NOTE**

### **SB 3907 - HB 4021**

March 31, 2006

**SUMMARY OF BILL:** Authorizes the expenditure of bond proceeds, derived from any \$100,000,000 issue that is allocated to the Department of Finance and Administration (F & A), for making grants to counties, metropolitan government, incorporated towns, cities, special districts of the state, or to any governmental agency or instrumentality of any them, if such project grants are approved by the State Building Commission. Authorizes expenditures for office space, parking lots, and parking structures for the use of state employees, or the obtaining of sufficient land for such projects. Authorizes the payment of relocation costs if applicable. Extends the types of projects to be funded to include cooperative projects with governmental entities.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumption:

- Enactment of this bill will expand the scope of projects that can be funded from bond proceeds. As a result, administrative costs could increase. However, the increase to state expenditures is estimated as not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a long horizontal stroke at the end.

James W. White, Executive Director